WINTON

# Winton Quant Enhanced US Equity (UCITS)

Monthly report - October 2026

Fund assets: $4.7m | Winton AUA: $19.0bn [1]

## Fund description

For every $100 invested, Winton Quant Enhanced US Equity (UCITS) aims to provide $100 of exposure to the S&P 500 and $100 of exposure to the same Diversified Absolute Return strategy traded in the Winton Multi-Strategy (UCITS).

Winton's Diversified Absolute Return strategy seeks to deliver long-term capital appreciation across a range of macroeconomic environments, by combining quant equity market-neutral strategies and quant macro strategies in a single, risk-managed portfolio.

**Please refer to the prospectus for full details of the investment objectives and investment policies.**

## Key facts [2]

| Share class | Launch | ISIN | Minimum investment | Minimum additional investment | Management fee | Performance fee | Ongoing charges figure | Assets (m) | NAV per share |
|---|---|---|---|---|---|---|---|---|---|
| USD I Shares | 01 Sep 2026 | IE000ZLEEJN0 | $50,000 | $0 | 0.85% | 18% | 1.90% | $2.6 | $95.56 |
| EUR I Shares (USD hedged) | 01 Sep 2026 | IE000AHJ0S62 | €50,000 | €0 | 0.85% | 18% | 1.90% | €0.8 | €95.33 |
| EUR I-P Shares | 01 Sep 2026 | IE000FC3PUO0 | €25,000 | €0 | 0.92% | 18% | 1.97% | €0.1 | €99.80 |
| EUR I-P Shares (USD hedged) | 01 Sep 2026 | IE0008WGB0S8 | €25,000 | €0 | 0.92% | 18% | 1.97% | €0.1 | €95.31 |
| GBP I Shares | 25 Sep 2026 | IE000N00WCM8 | £50,000 | £0 | 0.85% | 18% | 1.90% | £0.0 | £92.32 |
| GBP I Shares (USD hedged) | 01 Sep 2026 | IE000SDT3S77 | £50,000 | £0 | 0.85% | 18% | 1.90% | £0.7 | £95.56 |
| USD I-P Shares | 01 Sep 2026 | IE000S267V97 | $25,000 | $0 | 0.92% | 18% | 1.97% | $0.0 | $95.55 |

## Risk overview [3,4]

| Portfolio risk | |
|---|---|
| Winton gross leverage | 568% |
| UCITS – commitment leverage | 1219% |

## Synthetic Risk & Reward Indicator (SRRI) [5]

**Lower risk** — Potentially lower reward

**Higher risk** — Potentially higher reward

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

## Glossary

**Leverage:** An investment manager can take on exposures to markets that are greater than the value of the fund. When investments are made via futures, a small proportion of a contract's value is paid to a central counterparty to guard against the risk of default. This is known as 'margin' and is maintained by the investor as the contract rises and falls in value.

**Synthetic Risk & Reward Indicator (SRRI):** A measure of the overall risk and reward of a fund. The SRRI is presented as a numerical value on a scale of 1 to 7 where 1 is the lowest risk and 7 is the highest. It is based on the standard deviation of the monthly returns of the fund over the past five years. Investors should be aware the indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund. The lowest category does not mean risk free.

**NAV per share:** The Net Asset Value (NAV) per share is calculated as the total value of the assets less the total value of the liabilities allocated to a share class divided by the number of shares in issue for that share class.

**Ongoing charges figure:** A measure of the annual cost to invest in the fund. It includes the management fee along with other operating costs.

**Futures:** A standardised, exchange-traded contract to buy or sell an asset at a time in the future at a price agreed in the present.

## Report notes

1. Firm AUA is adjusted to account for the same strategies operating at different levels of risk. Where confirmed administrator data is unavailable, figures are based on internal estimates. Firm AUA includes accounts that do not follow the strategies referenced in this material and is not equivalent to the "Regulatory Assets Under Management" reported in the firm's Form ADV. AUA includes discretionary and non-discretionary assets managed by Winton Capital Management Limited and Winton Investment Management (Shanghai) Co., Ltd.
2. Please refer to the prospectus for full terms and conditions. Investments are to be made solely on the terms of the relevant prospectus, and no reliance should be placed on this document. Expenses subject to a 75bps cap applicable from inception. Hedged share classes seek to minimise USD currency risk arising from the fund's USD base currency for non-USD investors. The expected result is a non-USD return that tracks the USD base currency return, plus or minus the difference between the two currencies' interest rates.
3. Leverage figures are shown as the average throughout the period. Bonds and Short-Term Interest Rates (STIRs) figures have been calculated by multiplying the notional value by the ratio of the modified duration of the bond/STIR to the modified duration of a ten year treasury note. For currencies, where we have two contracts involving the same currency with opposing exposure we have netted off the exposure. Note this includes only FX derivative contracts and does not include indirect exposure e.g. assets priced in dollars.
4. When calculating the portfolio gross leverage, the contribution from currency markets is divided by two to avoid double-counting. The references to Winton leverage and UCITS leverage refer to different methodologies used to calculate the fund's leverage. The calculation of the UCITS leverage using the commitment method, defines leverage as the sum of notional values of the instruments in the portfolio.
5. The risk and reward is calculated using historical data which may not be a reliable indicator of the Fund's future risk. The risk and reward category may shift over time and is not a target or guarantee. The lowest category (i.e. Category 1) does not mean a risk-free investment. The Fund is in Category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the fund.

# Important information

**This is a marketing communication. Please refer to the prospectus, the supplement and to the UCITS Key Investor Information Document ("KIID") and/or the PRIIPs Key Information Document ("KID") before making any final investment decisions.**

The Winton Quant Enhanced US Equity UCITS (the "Fund") is a sub-fund of Winton UCITS Funds ICAV (the "Company"). The Company is authorised by the Central Bank of Ireland as an undertaking for collective investment in Transferable Securities pursuant to the UCITS Regulations.

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